



United First Partners Appoints Pascal Marionneau as Managing Partner and Global Head of Credit Solutions

LONDON, April 28, 2014

United First Partners (UFP) is pleased to announce the appointment of Pascal Marionneau as Global Head of the Credit Solutions business line. Pascal will be a Managing Partner and a member of the Executive Board. He will run United First Partners Capital (UFP Capital), the newly incorporated Swiss entity of the UFP Group. The Credit Solutions business will focus on credit assets held on the balance sheets of financial institutions. In addition to sourcing and distribution, the business will also encompass securitization and advisory services.

Pascal's previous role was Global Head of Credit and Executive Board member at Kepler Cheuvreux. Prior to this, Pascal was a Senior Trading and Risk Advisor to the Global Markets' Board at Société Générale Corporate & Investment Banking. Pascal was promoted in the aftermath of the Lehman Brothers' bankruptcy to achieve special missions including the creation of the bad bank and the management of the non-core assets. His experience covers credit, FX and fixed income derivatives, cash and complex structured products. Pascal is a graduate of both Ecole Supérieure d'Arts et Métiers of Paris and Universidad Politécnica of Madrid.

The former SocGen senior banker said: "I am thrilled to be joining a dynamic, entrepreneurial and well-respected firm and am confident we can become a prominent figure in the credit business. The first step will be to strengthen our global reach, which will involve hiring of up to 20 professionals within the next two years."

United First Partners Co-CEOs Stephane Mardel and Michael Hadjedj commented: "The creation of our Credit Solutions business and the opening of our new Swiss office are key steps in UFP's diversification into Financial Advisory Services across all asset classes. Pascal's substantial experience in investment banking and brokerage will be of great value in continuing to grow UFP's offering to its clients." Stephane Mardel adds: "We are currently working on several mandates in Europe and the Middle East. We are clearly witnessing a growing interest for this new asset class from our major Hedge Fund clients."

About United First Partners

United First Partners is a world leading Special Situations financial services firm specialised in intermediation, advisory and research. The company was founded in 2009 by Stephane Mardel and Michael Hadjedj, two veterans of ICAP. The Group is operating in Europe, the Americas and the Middle East with offices in London, New York, Geneva and Luxembourg. The group has built strong strategic alliances with world leading institutions, including Goldman Sachs, JP Morgan and Schneider Trading. The group is expanding its global operations this year both organically through the opening of four new offices in Dubai, Paris, Hong Kong and Singapore and externally through possible acquisitions. UFP was voted #1 for two consecutive years in Special Situations equity research and brokerage by Thomson Reuters EXTEL survey.

For further details, please visit <http://www.utdfirst.com>